

Ref: NCL/CS/2016/48

November 23, 2016

Department of Corporate Services BSE Limited

Pheroze Jejebhoy Towers Dalal Street, Fort Mumbai 400 001 Script Code: 539332 Bandra Kurla Complex Bandra (East)

Exchange Plaza, C-1, Block G

National Stock Exchange of India Limited

Mumbai 400 051 Symbol: NAVKARCORP

Dear Sirs,

Subject: Updates

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please refer to our letter No. NCL/CS/2016/27 dated June 02, 2016 on receipt of contract from Kribhco Infrastructure Limited (KRIL) for operation and management of KRIL's Container Freight Station (CFS)/ICD and Handling of Container Trains at Hazira Terminal, Gujarat, by Navkar Terminals Limited, a wholly owned subsidiary of Navkar Corporation Limited.

With respect to above, please note that Navkar Terminals Limited, vide an e-mail dated November 22, 2016 has written to KRIL for termination of the Agreement dated June 02, 2016.

We request you to take note of the above.

Yours sincerely, For Navkar Corporation Limited

Anish Maheshwari Chief Financial Officer



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