

Ref: NCL/CS/2017-18/32

October 25, 2017

The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
BSE Code: 539332

The Manger  
Listing Department  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051  
NSE Code: NAVKARCORP

**Subject: Qualified institutions placement ("QIP") of equity shares of Rs. 10 each ("Equity Shares") by Navkar Corporation Limited (the "Company"), ("Issue")**

Dear Sir/ Madam,

In terms of Regulations 29(1) and 29(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**SEBI Listing Regulations**"), we wish to inform you that a meeting of the Securities Committee (the "**Committee**") will be held on October 30, 2017 to *inter alia* consider and approve the issue price including a discount, if any, on the floor price as permitted under the SEBI ICDR Regulations for the Equity Shares to be allotted to qualified institutional buyers pursuant to the QIP.

To approve the closure of the QIP.

To approve and adopt and the placement document in connection with the QIP.

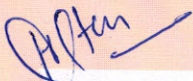
We request you to take this on record and the same be treated as compliance under the applicable regulation(s) of the SEBI Listing Regulations.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Navkar Corporation Limited

  
Hitesh Kumar Jain  
Company Secretary

Place: Navi Mumbai



Regd. Office: 205-206, 2nd Floor, J.K. Chambers, Sector-17, Vashi, Navi Mumbai-400 703

Corporate Office: 4th Floor, Goodwill Infinity, Plot No.E/3A, Sector-12, Near Utsav Chowk, Kharghar, Navi Mumbai-410210  
• Tel.: 022 3800 6500 • Fax.: 022 3800 6509 • www.navkarcsf.com • CIN: U74999MH2010PLC207578