

Ref: NCL/CS/2025-26/04

Date: April 16, 2025

**To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001
Script Code: 539332**

**To,
The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1, G – Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051
Script Code: NAVKARCORP**

Dear Sirs,

Sub : Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform to the Exchanges that Navkar Corporation Limited (“Company”) is in receipt of favorable order from Appellate Authority in respect of appeal filed against the order of State Tax Officer levying penalty on account of expiry of validity of E-way bill at the time of interception of vehicle in movement.

Details of the Intimations have been provided in Annexure-A (Enclosed) in compliance with Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Thanking you,

For Navkar Corporation Limited



Deepa Gehani
Company Secretary & Compliance Officer

Annexure A

DETAILS UNDER AMENDED REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ ALONG WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023

Sr. No.	Particulars	Details
1.	Name of the authority.	Appellate Authority, GST
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	Favorable order passed by the Appellate Authority in respect of order levying penalty of Rs. 10.42 lakhs/- passed by State Tax Officer.
3.	Date of receipt of the order	April 16, 2025
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>The company has initially received order u/s 129 of the Goods & Service Tax, 2017 imposing penalty of Rs. 10.42 lakhs/- on account of expiry of validity of E way-bill.</p> <p>The Company has then filed appeal against the order.</p> <p>Now the company has received favorable order passed by the Appellate Authority.</p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The company shall be entitled to receive refund of Rs 10.42 lakhs deposited with GST Authority.



Regd. Office : Jindal Mansion, 5A, Dr. G. Deshmukh Marg, Mumbai, Maharashtra, India, 400026, India

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