

December 14, 2015

The Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
BSE Code: 539332

The Manger
Bandra Kurla Complex
“Exchange Plaza”
National Stock Exchange of India Limited
Listing Department
Bandra (E)
Mumbai – 400 051
NSE Code: NAVKARCORP

Dear Sirs,

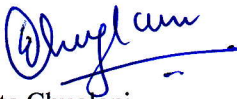
Sub: Proceedings of the 7th Annual General Meeting of Navkar Corporation Limited held on December 12, 2015:

Further to our letter dated December 12, 2015, please find enclosed herewith, proceedings of the Seventh Annual General Meeting of Navkar Corporation Limited, held on Saturday, December 12, 2015.

You are requested to take the same on your records and acknowledge.

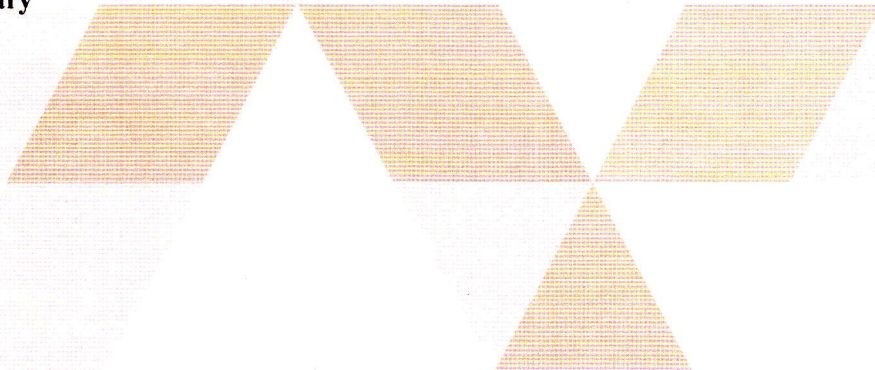
Thanking you,

Yours Faithfully
For **Navkar Corporation Limited**



Ekta Chuglani
Company Secretary

Encl: As above



GIST OF THE PROCEEDINGS OF THE ANNUAL GENERAL MEETING OF NAVKAR CORPORATION LIMITED HELD ON DECEMBER 12, 2015.

The 7th Annual General Meeting of the Members of the Company was held on December 12, 2015, at 11.00 a.m., at Hotel The Regenza by Tunga, Plot No.37, Sector 30-A, Vashi, Navi Mumbai – 400 703.

Mr. Shantilal J. Mehta, Chairman and Managing Director, chaired the proceedings of the Meeting.

Total 73 Members (including 13 proxies) attended the Meeting.

The Chairman welcomed the Members and delivered the Chairman's speech.

With the permission of the Members, the Notice convening the 7th Annual General Meeting, which was circulated to all the Members, was taken as read.

It was informed that there was no qualification, observation or adverse remark in the Independent Auditors' Report, the same was not required to be read and with the permission of the Members, the Independent Auditors' Report was taken as read.

The Members were informed that the Company had made arrangement for voting on all the resolutions contained in the Notice through a ballot process for the Members present at the Annual General Meeting and who had not cast their vote by remote e-voting facility provided by the Company. Company Secretary explained the process for voting through Poll to the Members. The Chairman requested Mr. Hemant Shetye, Partner of M/s. HS & Associates, Practicing Company Secretary, the Scrutinizer for the remote e-voting and polling process, for orderly conduct of the voting.

The Chairman announced that the results of the voting along with the consolidated report of the Scrutinizer shall be placed on the Websites of the Company and CDSL.

The resolutions passed by the Members with requisite majority related to the following:

Ordinary Business:

1. Adoption of a) the audited financial statements of the Company for the financial year ended March 31, 2015, the reports of the Board of Directors and Auditors thereon; and b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2015 and the report of the Auditors thereon.
2. Appointment of Mr. Jayesh Nemichand Mehta, who retired by rotation and being eligible offered for re-appointment.



3. Ratification of appointment of the Auditors and fix their remuneration.

Special Business:

4. Appointment of Capt. Dinesh Gautama, Additional Director (Executive), who holds office upto the date of this Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013, as a Director of the Company liable to retire by rotation.

The Consolidated report of the Scrutinizer was uploaded on the website of the Company. Further the voting results were notified to the Stock Exchanges in the prescribed format.

For Navkar Corporation Limited



Ekta Chuglani
Company Secretary

Navi Mumbai, December 14, 2015

