

Ref: NCL/CS/2016/11

Date: February 20, 2016

To,
The Manager
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 40001
Script Code: 539332

To,
The Manager
Listing Department
National Stock Exchange of India Limited,
Plot No. C/1, G – Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Script Code: NAVKARCORP

Dear Sir / Madam,

Sub: Results of Postal Ballot

Pursuant to section 110 and other applicable provisions of the Companies Act, 2013, if any, read together with the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company sought approval of the shareholders on the two resolutions mentioned in the Postal Ballot Notice dated January 15, 2016.

The Board of Directors of the Company had appointed Mr. Hemant Shetye, Practicing Company Secretary and partner of M/s HS Associates, Practicing Company Secretaries, Mumbai, as the Scrutinizer for conducting the Postal Ballot and E-voting process in a fair and transparent manner.

The Scrutinizer has submitted his report on the Postal Ballot / E-voting and in accordance with the same; the results have been declared by the Chairman today, i.e. Saturday, February 20, 2016 at 5:00 p.m. at the registered office of the Company. Please note that the resolutions have been passed by the shareholders by requisite majority.

The details of voting, in respect of the Resolutions, passed through e-voting and postal ballot are attached as **Annexure I**.

The report of the Scrutinizer, Mr. Hemant Shetye, Partner, M/s H.S. Associates is attached as **Annexure II**.

The results have also been displayed on the Company's website viz www.navkarcfs.com and on the agency's website i.e. Central Depository Services (India) Limited viz. www.cdslindia.com.

You are requested to take the same on your records and acknowledge.

Thanking you,

Yours Faithfully
For Navkar Corporation Limited


Ekta Chuglani
Company Secretary

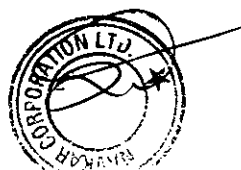


Encl: As above

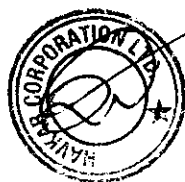
ANNEXURE I:

Date of AGM / EGM	The date of declaration of results of Postal Ballot, i.e. Saturday, February 20, 2016, is the date on which the resolutions have been passed.
Total number of shareholders on record date	25364
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public :	Voting through Postal Ballot and E-voting only.
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	Voting through Postal Ballot and E-voting only.

Resolution Required : (Ordinary)			1 - Ordinary Resolution pursuant to Section 188 of the Companies Act, 2013 and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for transaction between the Company and Mr. Nemichand Mehta as mentioned in Item No.1 of the Notice.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={([4]/[2])*100}	[7]={([5]/[2])*100}
Promoter and Promoter Group	E-Voting	103898347	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	33394726	14148991	42.3689	9508874	4640117	67.2053	32.7947
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		12359973	37.0118	12359973	0	100.0000	0.0000
	Total		26508964	79.3807	21868847	4640117	82.4960	17.5040
Public Non Institutions	E-Voting	5314950	2479	0.0466	2123	356	85.6394	14.3606
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		2090	0.0393	1995	95	95.4545	4.5455
	Total		4569	0.0859	4118	451	90.1291	9.8709
Total		142608023	26513533	18.5919	21872965	4640568	82.4974	17.5026



Resolution Required : (Ordinary)		2 - Ordinary Resolution pursuant to Section 188 of the Companies Act, 2013 and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for transaction between the Company and Arihant Industries, as mentioned in Item No.2 of the Notice.						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	103898347	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	33394726	14148991	42.3689	9508874	4640117	67.2053	32.7947
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		12359973	37.0118	12359973	0	100.0000	0.0000
	Total		26508964	79.3807	21868847	4640117	82.4960	17.5040
Public Non Institutions	E-Voting	5314950	2479	0.0466	2123	356	85.6394	14.3606
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		1995	0.0375	1900	95	95.2381	4.7619
	Total		4474	0.0841	4023	451	89.9195	10.0805
Total		142608023	26513438	18.5918	21872870	4640568	82.4973	17.5027



SCRUTINIZER'S REPORT

To,
The Chairman,
Navkar Corporation Limited
205-206 J K Chambers,
Sector 17 Vashi,
Navi Mumbai-400705

Subject: Passing of Resolution(s) through postal ballot under the provisions of Section 110 of Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 including any statutory modification or re-enactment thereof.

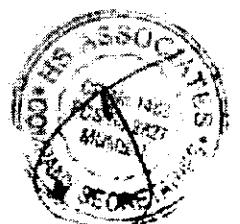
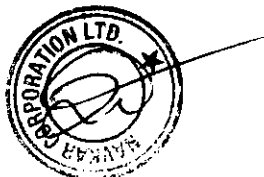
Dear Sir,

Please refer to your letter dated January 15, 2016 for appointment as Scrutinizer for the purpose of ascertaining the result(s) of the below mentioned resolutions to be passed by means of Postal Ballot under the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 including any statutory modification or re-enactment thereof and in accordance with Regulation 44 of SEBI (Listing Obligation and Disclosures Requirement) Regulations, 2015,:

- 1. Approval of Transaction for Purchase Of Property From Mr. Nemichand Mehta.**
- 2. Approval Of Transaction For Purchase Of Property From Arihant Industries**

The shareholders of the Company were having an option to vote either through the postal ballot forms or through e-voting facility. Shareholders opting for e-voting facility casted their votes through the voting platform provided by M/s Central Depository Services (India) Limited (hereinafter referred to as the "CDSL") on the designated website i.e. www.evotingindia.com. We monitored the process of electronic voting through the scrutinizer's secured link provided by CDSL on the designated website. The Company has received Postal Ballot forms from the Members in physical form(s) as on last date for receiving postal ballot papers. The particulars of voting have been entered in separate register maintained.

The shareholders have casted their vote by electronic mode. There was no shareholder who opted for both the facilities. The paid up Share Capital of the Company as on cut off date Friday, January 15, 2016 was Rs. 1,449,080,230/- (Rupees One Hundred Forty four Crores Ninety Lakhs Eighty Thousand Two Hundred Thirty Only) divided into 14,49,08,023 (Fourteen Crore Forty Nine Lakhs Eight Thousand and Twenty Three Only) Equity Shares of Rs. 10/- each.



HS ASSOCIATES

As per the information furnished to us by the Company and according to the scrutiny of Postal Ballot Forms received (through physical and electronic mode) from members of the Company. We hereby submit our report as under:

SR. NO	PARTICULARS	DATE
1	The date of determination of entitlement to receive Postal Ballot Forms.	Friday, January 15, 2016
2	Date of completion of dispatch of Notice and other enclosures thereon together with Postal Ballot Forms (s) and Business Reply Envelope	Wednesday, January 20, 2016
3	Date of Public Announcement with respect to completion of dispatch of Postal Ballot Form(s) in two newspapers: 1. Free Press (in English language) 2. Navshakti (in Marathi language)	Thursday, January 21, 2016 Thursday, January 21, 2016
4	Last date to receive the Postal Ballot Forms/ E-Voting from members of the Company:	Friday, February 19, 2016

We report that, the Company has received postal ballot envelopes containing 39 postal ballot forms at Link Intime India Private Limited, Registrar and Share Transfer Agent, at C 13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (West), Mumbai -400 078 upto last date of receiving postal ballot forms i.e. Friday, February 19, 2016 (upto 5:00 p.m.) The voting through e-voting facility by shareholders of the company was open upto Friday, February 19, 2016 (upto 5:00 p.m).

Brief Summary containing details of postal ballot (s)

- Postal ballot forms dispatched and received:

1	Total number of Postal Ballot Forms issued and dispatched (including notice sent through email)	25364
2	Total number of Postal Ballot Forms received	39
3	Total number of Shareholders who have exercised e-voting facility	62



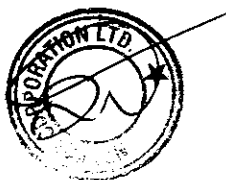
HS ASSOCIATES

- Postal ballot forms / e-voting received, found valid for Ordinary Resolution No. (1):

	Particulars	In terms of Number of Postal Ballot Form	In terms of Number of Shares
Physical Mode			
1	Total Postal Ballot Forms received:	39	12362063
2	Less: Invalid / Rejected/ Abstained Postal Ballot Forms	1	95
3	Net Valid Postal Ballot Forms (A)	38	12361968
Electronic Mode			
4	Total e-voting done	62	14151470
5	Less: Invalid / Rejected/ Abstained Postal Ballot Forms	Nil	Nil
6	Net Valid e-voting (B)	62	14151470
	Total Net Valid Postal Ballot in physical and voting through electronic mode (A+B)	100	26513438

- Postal ballot forms / e-voting received, found valid for Ordinary Resolution No. (2):

	Particulars	In terms of Number of Postal Ballot Form	In terms of Number of Shares
Physical Mode			
1	Total Postal Ballot Forms received:	39	12362063
2	Less: Invalid / Rejected/ Abstained Postal Ballot Forms	2	190
3	Net Valid Postal Ballot Forms (A)	37	12361873
Electronic Mode			
4	Total e-voting done	62	14151470
5	Less: Invalid / Rejected/ Abstained Postal Ballot Forms	Nil	Nil
6	Net Valid e-voting (B)	62	14151470
	Total Net Valid Postal Ballot in physical and voting through electronic mode (A+B)	99	26513343



HS ASSOCIATES

We further report that, following are the details of valid voting in respect of the resolutions:

	Ordinary Resolutions	Votes in assent		Votes in dissent		Remark
		Number	%	Number	%	
1	Approval of Transaction for Purchase of Property From Mr. Nemichand Mehta	21872965	82.50 %	4640568	17.50 %	The resolution considered as passed as Ordinary resolution By Majority.
2	Approval of Transaction For Purchase of Property From Arihant Industries	21872870	82.50 %	4640568	17.50 %	The resolution considered as passed as Ordinary resolution By Majority.

No related Parties voted on both these Resolutions.


The Postal Ballot Forms and all other related records are kept in our custody and shall be handed over to the Chairman or Company Secretary of the Company, who is authorized by the Board for the same, after submission of the certified copy of signed minutes by the Company.

The voting has been reckoned in proportion to a member's share of the paid up equity share capital of the Company as on January 15, 2016. Since, the number (s) of vote (s) casted by the members of Company in favour of the resolution (s) is more than the number (s) of the votes casted against, we hereby report that the above said resolutions are duly passed with requisite majority. You are requested to kindly declare the said results to the shareholders of the Company.

Thanking you,

Yours faithfully

For HS ASSOCIATES
COMPANY SECRETARIES


HEMANT SHETYE
FCS- 2827
CP. NO. - 1483
Place: Mumbai
Date: February 19, 2016

