

**Ref: NCL/CS/2017-18/07**

**Date: May 05, 2017**

To,  
The Manager  
Department of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 40001  
**Script Code: 539332**

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited,  
Plot No. C/1, G – Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051  
**Script Code: NAVKARCORP**

Dear Sir / Madam,

**Sub: Results of Postal Ballot**

Pursuant to section 110 and other applicable provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company had accorded its approval to conduct Postal Ballot to seek consent of the shareholders of the Company to the Special Resolution as specified in the Postal Ballot Notice dated March 30, 2017.

The Board of Directors of the Company had appointed Mr. Hemant Shetye, Partner of M/s HS Associates, Practicing Company Secretaries, Mumbai, as the Scrutinizer for conducting the Postal Ballot and E-voting process in a fair and transparent manner.

The Scrutinizer has submitted his report on the Postal Ballot / E-voting on May 04, 2017 and in accordance with the same, the Company hereby declares that the Special Resolution for Variation in terms of Objects of the Issue (“Resolution”) has been passed by the shareholders by requisite majority and such Special Resolution shall be deemed to have been passed on the last day of voting i.e. Thursday, May 04, 2017.

The details of voting in respect of the Resolution passed through e-voting and postal ballot is attached as **Annexure I**.

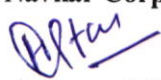
The report of the Scrutinizer is attached as **Annexure II**.

The results have also been displayed on the Company’s website viz [www.navkarcs.com](http://www.navkarcs.com) and on the agency’s website i.e. Central Depository Services (India) Limited viz. [www.cdslindia.com](http://www.cdslindia.com).

You are requested to take the same on your records and acknowledge.

Thanking you,

Yours Faithfully  
For Navkar Corporation Limited

  
Hitesh Kumar Jain  
Company Secretary

Encl: As above



**ANNEXURE I:**

<b>Date of AGM / EGM</b>	The date of passing of the Special Resolution by Postal Ballot is the last day of voting i.e. Thursday, May 04, 2017.
<b>Total number of shareholders on record date</b>	24,322
<b>No. of shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group: Public :	Voting through Postal Ballot and E-voting only. Voting through Postal Ballot and E-voting only.
<b>No. of Shareholders attended the meeting through Video Conferencing</b> Promoters and Promoter Group: Public:	Voting through Postal Ballot and E-voting only. Voting through Postal Ballot and E-voting only.

Resolution Required : (Special)		1 - Variation in terms of Objects of the Issue						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]} \times 100$	[4]	[5]	$[6]=\frac{[4]}{[2]} \times 100$	$[7]=\frac{[5]}{[2]} \times 100$
Promoter and Promoter Group	E-Voting	103898347	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		103898347	100.0000	103898347	0	100.0000	0.0000
	<b>Total</b>		<b>103898347</b>	<b>100.0000</b>	<b>103898347</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	32517222	25254608	77.6653	25254608	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>25254608</b>	<b>77.6653</b>	<b>25254608</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	6192454	1551490	25.0545	1549975	1515	99.9024	0.0976
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		16137	0.2606	16110	27	99.8327	0.1673
	<b>Total</b>		<b>1567627</b>	<b>25.3151</b>	<b>1566085</b>	<b>1542</b>	<b>99.9016</b>	<b>0.0984</b>
<b>Total</b>		<b>142608023</b>	<b>130720582</b>	<b>91.6643</b>	<b>130719040</b>	<b>1542</b>	<b>99.9988</b>	<b>0.0012</b>

