

Ref: NCL/CS/2020-21/33

Date: October 28, 2020

<b>The Manager</b> <b>Listing Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Script Code: 539332	<b>The Manager</b> <b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East) Mumbai 400 051 Symbol: NAVKARCORP
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Dear Sir/Madam,

**Subject : Outcome of Board Meeting**

**Ref : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to intimate that following businesses were considered, approved and taken on record at the meeting of the Board of Directors of the Navkar Corporation Limited ("Company") held today i.e. Wednesday, October 28, 2020 at 12:00 Noon and concluded at 2:10 P.M.

- 1) In terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company have approved the Un-Audited Financial Results for the Quarter and half year ended September 30, 2020.
- 2) Limited Review Report on the Unaudited Financial Results for the quarter and half year ended September 30, 2020.
- 3) Approved the appointment of Mr. Dinesh Mohanlal Jain as a Chief Executive Officer (CEO) of the Company with immediate effect. The details required under Regulation 30 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are being enclosed as Annexure-I.

The said results together with Limited Review Report are enclosed herewith and also uploaded on the Company's website at [www.navkarcfs.com](http://www.navkarcfs.com). An extract of the aforesaid un-audited financial results will be published in the newspapers, in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further we hereby enclose the following:-

1. Unaudited Financial Results of the Company for the Quarter and half year ended September 30, 2020.
2. Limited Review Report issued by of the Auditors of the Company on the unaudited financial results for quarter and half year ended September 30, 2020.
3. Annexure I.

Kindly take the above in your records and oblige.

Thanking you,  
Yours Faithfully

**For Navkar Corporation Limited**



**Deepa Gehani**  
Company Secretary & Compliance Officer



Encl: As above

Regd. Office: 205, 2nd Floor, J.K. Chambers, Sector-17, Vashi, Navi Mumbai-400 703

Corporate Office: 13th Floor, Goodwill Infinity, Plot No.E/3A, Sector-12, Near Utsav Chowk, Kharghar, Navi Mumbai-410210  
● Tel.: 022 3800 6500 ● Fax.: 022 3800 6509 ● [www.navkarcfs.com](http://www.navkarcfs.com) ● CIN: L63000MH2008PLC187146

Admin Office : Survey No.89/93/95/97, at Somathane Village, Kon-Savla Road, Taluka-Panvel, Dist. Raigad, Maharashtra-410206, India  
● T.+91-2143-662525 (100 lines) ● +91-2143-262028-32 ● F. +91-2143-262042 ● +91-2143-262011 ● E. [admin@navkarcfs.com](mailto:admin@navkarcfs.com)



**NAVKAR CORPORATION LIMITED**

Registered Office: 205-206, 2nd Floor, J.K. Chambers, Sector 17, Vashi, Navi Mumbai- 400705  
Website: <http://www.navkarcfs.com>, CIN: L63000MH2008PLC187146

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020**

Sr. No.	Particulars	INR in lakhs (except EPS)					
		Quarter Ended			Half Year Ended		Year Ended
		September 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1.	<b>Income</b>						
	(a) Revenue from Operations (net of taxes)	14,721.12	12,149.84	13,053.30	26,870.96	26,699.32	56,709.82
	(b) Other Income	51.56	14.31	7.73	65.87	32.38	83.41
	<b>Total Income (a+b)</b>	<b>14,772.68</b>	<b>12,164.15</b>	<b>13,061.03</b>	<b>26,936.83</b>	<b>26,731.70</b>	<b>56,793.23</b>
2.	<b>Expenses</b>						
	(a) Operating Expenses	9,069.46	8,108.12	6,297.85	17,177.58	13,315.66	29,678.81
	(b) Employee Benefits Expenses	901.01	885.50	960.58	1,786.51	1,875.72	3,558.62
	(c) Finance Costs	1,555.12	1,409.69	1,207.46	2,964.81	2,399.17	4,761.37
	(d) Depreciation and Amortisation Expenses	1,352.11	1,159.16	1,072.69	2,511.27	2,127.82	4,209.99
	(e) Other Expenses	934.30	1,560.11	1,701.51	2,494.41	3,220.33	6,843.16
	<b>Total Expenses (a to e)</b>	<b>13,812.00</b>	<b>13,122.58</b>	<b>11,240.09</b>	<b>26,934.58</b>	<b>22,938.70</b>	<b>49,051.95</b>
3.	<b>Profit/(Loss) Before Tax (1-2)</b>	<b>960.68</b>	<b>(958.43)</b>	<b>1,820.94</b>	<b>2.25</b>	<b>3,793.00</b>	<b>7,741.28</b>
4.	<b>Tax Expense</b>						
	Current Tax	-	-	258.24	-	673.66	1,361.72
	Earlier year tax	(19.76)	-	33.51	(19.76)	(8.92)	(18.63)
	Deferred Tax	323.20	291.20	514.31	614.40	975.93	1,866.92
	<b>Total Tax Expense</b>	<b>303.44</b>	<b>291.20</b>	<b>806.06</b>	<b>594.64</b>	<b>1,640.67</b>	<b>3,210.01</b>
5.	<b>Net Profit/(Net Loss) for the Period/ Year (3 - 4)</b>	<b>657.24</b>	<b>(1,249.63)</b>	<b>1,014.88</b>	<b>(592.39)</b>	<b>2,152.33</b>	<b>4,531.27</b>
6.	<b>Add: Other Comprehensive Income (net of tax) Items that will not be reclassified to profit or loss</b>						
	Re-measurement of net defined benefit obligations	(3.38)	(26.09)	17.81	(29.47)	(14.53)	(22.49)
7.	<b>Total Comprehensive Income (5+6)</b>	<b>653.86</b>	<b>(1,275.72)</b>	<b>1,032.69</b>	<b>(621.86)</b>	<b>2,137.80</b>	<b>4,508.78</b>
8.	Paid-up equity share capital (Face value Rs. 10 each share)	15,051.92	15,051.92	15,051.92	15,051.92	15,051.92	15,051.92
9.	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	1,64,872.60
10.	<b>Earnings Per Share (face value of Rs. 10 each) (not annualised) (Derived based on Sr. No. 5 above)</b>						
	(a) Basic	0.44	(0.83)	0.67	(0.39)	1.43	3.01
	(b) Diluted	0.44	(0.83)	0.67	(0.39)	1.43	3.01



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NAVKAR CORPORATION LIMITED  
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020

Particulars	(INR in lakhs)	
	As at September 30, 2020 (Unaudited)	As at March 31, 2020 (Audited)
<b>I. ASSETS</b>		
<b>1. Non Current Assets</b>		
(a) Property, Plant and Equipment	2,10,227.30	2,09,891.19
(b) Capital work-in-progress	6,066.50	4,604.13
(c) Investment Property	4,916.12	4,916.12
(d) Intangible Assets	1,104.65	1,145.19
(e) Financial Assets		
(i) Others	683.73	593.45
(f) Income Tax Assets (Net)	16.86	127.40
(g) Deferred Tax Assets (Net)	3,235.20	3,814.01
(h) Other Non-Current Assets	1,354.00	1,332.76
	<b>2,27,604.36</b>	<b>2,26,424.25</b>
<b>2. Current Assets</b>		
(a) Inventories	405.58	966.28
(b) Financial Assets		
(i) Trade Receivables	8,797.12	8,003.27
(ii) Cash and Cash Equivalents	515.96	237.09
(iii) Other Bank Balances other than (ii) above	1.91	1.91
(iv) Loans	44.09	49.06
(v) Others	518.80	577.87
(c) Current Tax Assets (Net)	260.17	-
(d) Other Current Assets	4,147.25	6,452.68
	<b>14,690.88</b>	<b>16,288.16</b>
<b>Total Assets</b>	<b>2,42,295.23</b>	<b>2,42,712.41</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	15,051.92	15,051.92
(b) Other Equity	1,64,250.74	1,64,872.60
	<b>1,79,302.66</b>	<b>1,79,924.52</b>
<b>Liabilities</b>		
<b>1. Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	38,737.43	41,041.80
(ii) Other Financial Liabilities	1,388.74	-
(b) Provisions	655.40	572.30
	<b>40,781.57</b>	<b>41,614.10</b>
<b>2. Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	5,919.98	6,701.04
(ii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises	451.70	283.29
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	2,320.06	3,078.83
(iii) Others	12,261.58	9,761.64
(b) Other Current Liabilities	1,190.17	1,106.33
(c) Provisions	67.51	51.23
(d) Current Tax Liabilities (Net)	-	191.43
	<b>22,211.00</b>	<b>21,173.79</b>
<b>Total Equity and Liabilities</b>	<b>2,42,295.23</b>	<b>2,42,712.41</b>



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