

Ref: NCL/CS/2018-19/42

Date: 30.03.2019

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
The Manager
Listing Department
National Stock Exchange of India Limited,
Plot No. C-1, G – Block,
Bandra Kurla Complex,
Mumbai – 400051

Script Code: 539332

Script Code: NAVKARCORP

Dear Sirs,

Sub. : Outcome of Board Meeting

Ref : Regulation 30 of SEBI (LODR) Regulations, 2015

We wish to inform you that following businesses were transacted at the Board of Directors meeting held on today i.e. March 30, 2019.

- 1) The Board of Directors has approved the appointment of Captain Dinesh Gautama as Whole Time Director of the Company with immediate effect. Captain Dinesh Gautama is also serving as Chief Executive Officer since September 01, 2016. This Appointment is subject to approval of the shareholders at the next Annual General Meeting of the Company. His brief profile is enclosed as Annexure-I.

Capt. Dinesh Gautama is not debarred from holding the office of the Director by virtue of any order passed by SEBI or any other authority,

- 2) The Board of Directors has inter-alia adopted the Revised Code of Fair Disclosure & Code of Conduct for Prevention of Insider Trading as hereunder:
 - (i) Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information of the Company, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2018. The Revised Code of Fair Disclosure is available on Company's Website at the following link: <http://navkarcfs.com/b/download/policies/insider-trading-policy.pdf?v=1.2>
 - (ii) "Code of Conduct for Prevention of Insider Trading" of the Company ("said Code"), pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2018. The Revised Code of Conduct is available on Company's Website at the following link: <http://navkarcfs.com/b/download/policies/Code-Of-Conduct-For-Prevention-Of-Insider-Trading.pdf>

The meeting commenced at 02.00 p.m. and concluded at 3.00 p.m.

Thanking you,

Yours Faithfully,

For Navkar Corporation Limited



Deepa Gehani
Company Secretary



Regd. Office: 205-206, 2nd Floor, J.K. Chambers, Sector-17, Vashi, Navi Mumbai-400 703

Corporate Office: 4th Floor, Goodwill Infinity, Plot No.E/3A, Sector-12, Near Utsav Chowk, Kharghar, Navi Mumbai-410210

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Annexure-I

BRIEF PROFILE OF CAPTAIN DINESH GAUTAMA

Captain Dinesh Gautama, aged 64 years, is appointed as Whole Time Director and CEO (CEO with effect from 01st September, 2016) of our Company. He holds a Bachelor's degree in law from Siddharth College of Law, University of Mumbai, a Master's degree in science in Ecology from Sikkim Manipal University of Health, Medical and Technological Sciences, a Master's degree in Arts in sociology from Annamalai University, a Master's degree in Law from University of Mumbai (in Jurisprudence and International Law), a Master's degree in Arts from University of Mumbai (in English), an MPhil in English from Alagappa University, Tamil Nadu and a Diploma in Educational Management from Centre for Social Welfare Development, Chennai. He is a fellow of Shri Narottam Morarjee Institute of Shipping and a Fellow of the Insurance Institute of India (Marine Insurance).

He has been in shipping since 1973 and brings with him an experience of more than four decades from the maritime industry. He is a member of the Indian Adult Education Association, the Institute of Rail Transport, India, the Institution of Marine Technologists, Indian Society for Training and Development, the Indian Council of Arbitration, the All India Management Association, the Company of Master Mariners of India and the Chartered Institute of Logistics & Transport, London.

Captain Dinesh Gautama is director of Meadows Shipping Private Limited.

Captain Dinesh Gautama is not related to any of the directors, key managerial personnel and/or promoter of the Company.

