

CORPORATE GOVERNANCE REPORT

(Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1. Name of Listed Entity – Navkar Corporation Limited

2. Quarter ending – 30th June, 2016

I. Composition of Board of Directors								
Title Mr. / Ms.	Name of the Director	PAN^s and DIN	Category (Chairperson/ Executive/ Non Executive/ Independent/ Nominee^{&})	Date of appointment in the current term / cessation	Tenure*	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No. of memberships in Audit / Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations
Mr.	Shantilal Jayavantraj Mehta	DIN - 00134162	Chairman - Executive	30 th September, 2014		One	One	None
Mr.	Jayesh Nemichand Mehta	DIN - 00510313	Executive	30 th September, 2014		One	One	None
Mr.	Dinesh Gautama	DIN - 02384688	Executive	8 th December, 2014		One	None	None
Mr.	Lalit Menghnani	DIN - 06614582	Independent – Non Executive	12 th September, 2014	1.9 years	Two	One	None

Mr.	Rameshchandra Meghraj Purohit	DIN - 02422493	Independent – Non Executive	12 th September, 2014	1.9 years	One	Three	One
Ms.	Sudha Gupta	DIN - 01749008	Independent – Non Executive	12 th September, 2014	1.9 years	Two	Two	One

⁵PAN number of any director would not be displayed on the website of Stock Exchange.

[&]Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen.

* To be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees		
Name of Committee	Name of Committee Members	Category (Chairperson/ Executive/ Non-executive/ Independent/ Nominee ^{&})
1. Audit Committee	1. Ms. Sudha Gupta 2. Mr. Rameshchandra Meghraj Purohit 3. Mr. Jayesh Nemichand Mehta	Chairperson (of Committee) - Independent - Non executive Independent - Non executive Executive
2. Nomination & Remuneration Committee	1. Mr. Lalit Menghnani 2. Mr. Rameshchandra Meghraj Purohit 3. Ms. Sudha Gupta	Chairman (of Committee) Independent - Non executive Independent - Non executive Independent - Non executive
3. Stakeholders Relationship Committee	1. Mr. Rameshchandra Meghraj Purohit 2. Mr. Lalit Menghnani 3. Mr. Shantilal Jayavantraj Mehta	Chairman (of Committee) - Independent - Non executive Independent - Non executive Chairman (of Company) - Executive
^{&} Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.		

III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings(in number of days)
15/01/2016 10/02/2016	27/05/2016	106 days (gap between meetings on 10/02/2016 and 27/05/2016.)

IV. Meeting of Committees			
Date(s) of Meeting of the committee in the relevant quarter	Whether requirements of quorum met (details)	Date(s) of Meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
Audit Committee 27/05/2016	Yes (The Chairperson Ms. Sudha Gupta and the members Mr. Jayesh N Mehta and Mr. Rameshchandra Meghraj Purohit were present for the meeting).	Audit Committee 15/01/2016 10/02/2016	106 days (gap between meetings on 10/02/2016 and 27/05/2016.)
*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.			

V. Related Party Transactions	
Subject	Compliance status (Yes / No / NA) <small>refer note below</small>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
Note	
<p>1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2. If status is "No" details of non-compliance may be given here.</p>	

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **YES**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **YES**
 - b. Nomination & remuneration committee - **YES**
 - c. Stakeholders relationship committee - **YES**
 - d. Risk management committee (applicable to the top 100 listed entities) – **N.A.**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **YES**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **YES**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: - **YES**

Sd/-
Ekta Chuglani
Company Secretary and Compliance Officer