

Ref. No.: NCL/CS/2017-18/25

August 24, 2017

The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

The Manger  
Listing Department  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Dear Sirs,

**Sub. : Details of the voting results of the 9<sup>th</sup> Annual General Meeting of the Company**

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of voting results of the business transacted at the Ninth Annual General Meeting (AGM) held on August 24, 2017 at 11.30 a.m. at Hotel The Regenza by Tunga, Plot No. 37, Sector 30-A, Vashi, Navi Mumbai – 400 703.

Further to the above, the Scrutinizers Report on voting results of the business transacted at 9<sup>th</sup> AGM is also enclosed herewith. The said result will be available on the website of the Company [www.navkarcfs.com](http://www.navkarcfs.com).

Kindly take the same on your records and acknowledge.

**Yours Faithfully,  
For Navkar Corporation Limited**



Hitesh Kumar Jain  
Company Secretary



**Place: Navi Mumbai**

Date of the AGM/EGM	August 24, 2017
Total number of shareholders on record date	19773
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	12 (Twelve)
Public:	58 (Fifty eight)
No. of Shareholders attended the meeting through Video Conferencing :	
Promoters and Promoter Group:	
Public	Not Applicable



Item No. 1 (a): Adoption of Audited Standalone Financial Statements for the Financial Year ended March 31, 2017 and the Reports of the Board of Directors and Auditors thereon.

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	103898347	103778347	99.8845	103778347	0	100.0000	0.0000
	Poll		120000	0.1155	120000	0	100.0000	0.0000
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	103898347	103898347	100.0000	103898347	0	100.0000	0.0000
Public- Institutions	E-Voting	34014433	27275492	80.1880	27275492	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	34014433	27275492	80.1880	27275492	0	100.0000	0.0000
Public- Non Institutions	E-Voting	4695243	785	0.0167	784	1	99.8726	0.1274
	Poll		468	0.0100	466	2	99.5726	0.4274
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4695243	1253	0.0267	1250	3	99.7606	0.2394
Total		142608023	131175092	91.9830	131175089	3	100.0000	0.0000



Item No. 1 (b): Adoption of Audited Consolidated Financial Statements for the Financial Year ended March 31, 2017 and the Report of the Auditors thereon.

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	103898347	103778347	99.8845	103778347	0	100.0000	0.0000
	Poll		120000	0.1155	120000	0	100.0000	0.0000
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	103898347	103898347	100.0000	103898347	0	100.0000	0.0000
Public- Institutions	E-Voting	34014433	27275492	80.1880	27275492	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	34014433	27275492	80.1880	27275492	0	100.0000	0.0000
Public- Non Institutions	E-Voting	4695243	785	0.0167	784	1	99.8726	0.1274
	Poll		468	0.0100	466	2	99.5726	0.4274
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4695243	1253	0.0267	1250	3	99.7606	0.2394
Total		142608023	131175092	91.9830	131175089	3	100.0000	0.0000



Item No. 2: Re-appointment of Capt. Dinesh Gautama who retires by rotation.

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	103898347	103778347	99.8845	103778347	0	100.0000	0.0000
	Poll		120000	0.1155	120000	0	100.0000	0.0000
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	103898347	103898347	100.0000	103898347	0	100.0000	0.0000
Public- Institutions	E-Voting	34014433	27275492	80.1880	27275492	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	34014433	27275492	80.1880	27275492	0	100.0000	0.0000
Public- Non Institutions	E-Voting	4695243	785	0.0167	684	101	87.1338	12.8662
	Poll		468	0.0100	466	2	99.5726	0.4274
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4695243	1253	0.0267	1150	103	91.7797	8.2203
Total		142608023	131175092	91.9830	131174989	103	99.9999	0.0001



Item No. 3: Ratification of Appointment of Auditors and fixing their remuneration.

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	103898347	103778347	99.8845	103778347	0	100.0000	0.0000
	Poll		120000	0.1155	120000	0	100.0000	0.0000
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	103898347	103898347	100.0000	103898347	0	100.0000	0.0000
Public- Institutions	E-Voting	34014433	27275492	80.1880	26988429	287063	98.9475	1.0525
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	34014433	27275492	80.1880	26988429	287063	98.9475	1.0525
Public- Non Institutions	E-Voting	4695243	785	0.0167	684	101	87.1338	12.8662
	Poll		468	0.0100	466	2	99.5726	0.4274
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4695243	1253	0.0267	1150	103	91.7797	8.2203
Total		142608023	131175092	91.9830	130887926	287166	99.7811	0.2189



Item No. 4: Appointment of Mr. Ashok Kumar Thakur as an Independent Director.

Resolution required: (Ordinary/Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	103898347	103778347	99.8845	103778347	0	100.0000	0.0000
	Poll		120000	0.1155	120000	0	100.0000	0.0000
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	103898347	103898347	100.0000	103898347	0	100.0000	0.0000
Public- Institutions	E-Voting	34014433	27275492	80.1880	26865161	410331	98.4956	1.5044
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	34014433	27275492	80.1880	26865161	410331	98.4956	1.5044
Public- Non Institutions	E-Voting	4695243	785	0.0167	684	101	87.1338	12.8662
	Poll		468	0.0100	466	2	99.5726	0.4274
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4695243	1253	0.0267	1150	103	91.7797	8.2203
Total		142608023	131175092	91.9830	130764658	410434	99.6871	0.3129



Item No. 5: Appointment of Mr. Shantlal Jayavantaj Mehta as Chairman and Managing Director.

Resolution required: (Ordinary/ Special)	Special	Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting	103898347	103778347	99.8845	103778347	0	100.0000	0.0000		
	Poll		120000	0.1155	120000	0	100.0000	0.0000		
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		
	Total	103898347	103898347	100.0000	103898347	0	100.0000	0.0000		
Public- Institutions	E-Voting	34014433	27275492	80.1880	27031004	244488	99.1036	0.8964		
	Poll		0	0.0000	0	0	0.0000	0.0000		
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		
	Total	34014433	27275492	80.1880	27031004	244488	99.1036	0.8964		
Public- Non Institutions	E-Voting	4695243	785	0.0167	684	101	87.1338	12.8662		
	Poll		468	0.0100	466	2	99.5726	0.4274		
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		
	Total	4695243	1253	0.0267	1150	103	91.7797	8.2203		
Total		142608023	131175092	91.9830	130930501	244591	99.8135	0.1865		





Resolution No. 6: Approval of Further Issue of Securities.

Resolution required: (Ordinary/ Special)		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	103898347	103778347	99.8845	103778347	0	100.0000	0.0000
	Poll		120000	0.1155	120000	0	100.0000	0.0000
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	103898347	103898347	100.0000	103898347	0	100.0000	0.0000
Public-Institutions	E-Voting	34014433	27275492	80.1880	26690161	585331	97.8540	2.1460
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	34014433	27275492	80.1880	26690161	585331	97.8540	2.1460
Public-Non Institutions	E-Voting	4695243	785	0.0167	779	6	99.2357	0.7643
	Poll		468	0.0100	466	2	99.5726	0.4274
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4695243	1253	0.0267	1245	8	99.3615	0.6385
Total		142608023	131175092	91.9830	130589753	585339	99.5538	0.4462



Resolution No. 7: Approval for Increase of Authorised Share Capital.

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	103898347	103778347	99.8845	103778347	0	100.0000	0.0000
	Poll		120000	0.1155	120000	0	100.0000	0.0000
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		103898347	103898347	100.0000	103898347	0	100.0000
Public- Institutions	E-Voting	34014433	27275492	80.1880	27270411	5081	99.9814	0.0186
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		27275492	80.1880	27270411	5081	99.9814	0.0186
Public- Non Institutions	E-Voting	4695243	785	0.0167	779	6	99.2357	0.7643
	Poll		468	0.0100	466	2	99.5726	0.4274
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		1253	0.0267	1245	8	99.3615	0.6385
Total		142608023	131175092	91.9830	131170003	5089	99.9961	0.0039

All the resolutions have been passed with requisite majority.



**SCRUTINIZER'S REPORT -COMBINED**

To,  
**The Chairman,**  
**Neekar Corporation Limited**  
205-206, J.K. Chambers, Sector 17,  
Vashi, Navi Mumbai – 400705.

**Sub.:** Consolidated Scrutinizer's Report on Remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Physical ballot forms at the 09<sup>th</sup> Annual General Meeting of Navkar Corporation Limited, held on Thursday, 24<sup>th</sup> August, 2017 at 11.30 a.m. at Hotel The Regenza by Tunga, Plot No. 37, Sector 30-A, Vashi, Navi Mumbai – 400 703.

**Dear Sir,**

I, Hemant Shetye, Partner of HS Associates, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Navkar Corporation Limited (Company) pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, to conduct the Remote e-voting and voting through Physical ballot forms process in respect of the below mentioned resolutions proposed at the 09<sup>th</sup> Annual General Meeting of the Company on Thursday, 24<sup>th</sup> August, 2017 at 11.30 a.m. at Hotel The Regenza by Tunga, Plot No. 37, Sector 30-A, Vashi, Navi Mumbai – 400 703.

The voting rights of shareholders were reckoned as on Friday, 18<sup>th</sup> August, 2017 being the Cut-off Date for the purpose of deciding the entitlement of members.


The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for extending the facility of remote e-voting to the members of the Company from Monday, 21<sup>st</sup> August, 2017 (9.00 a.m. IST) to Wednesday, 23<sup>rd</sup> August, 2017 (5.00 p.m. IST) for the said Annual General Meeting.

The votes cast under Remote e-voting facility were unblocked in the presence of two witnesses who were not in the employment of the Company. The Company had also provided voting facility through Physical ballot forms to the Shareholders present at the Annual General Meeting, who had not cast their vote earlier through Remote e-voting facility and after the conclusion of the voting at the Annual General Meeting the votes cast thereat were counted.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the rules relating to Remote e-voting on the resolutions contained in the Notice of the Annual General Meeting. My responsibility as a Scrutinizer for the voting process is restricted to make a scrutinizer's report of the total votes cast excluding invalid votes (if any), votes in favour and against on the resolutions contained in the Notice of AGM based on the report generated from the e-voting system provided by CDSL and based on physical voting conducted at the Annual General Meeting.

I have scrutinized and reviewed the Remote e-voting and votes tendered therein based on the data downloaded from CDSL e-voting system and the physical ballot forms received in locked ballot box pursuant to voting at the Annual General Meeting.

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# HS ASSOCIATES

Date of the AGM/EGM	24 <sup>th</sup> August, 2017
Total number of shareholders on record date i.e. Cut-off Date	19773
No. of shareholder's present in the meeting either in person or through proxy: Promoters and Promoter Group:	12 (Twelve)
Public:	58 (Fifty-eight)
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group:	Not Applicable
Public:	

**Item No. 1(a):**

**Adoption of Audited Standalone Financial Statements for the Financial Year ended March 31, 2017 and the Reports of the Board of Directors and Auditors thereon.**

Resolution Required: Special / Ordinary			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]} *100	[4]	[5]	[6]={[4]/[2]} *100	[7]={[5]/[2]} *100
Promoter and Promoter Group	E-Voting	103898347	103778347	99.8845	103778347	0	100.0000	0.0000
	Poll		120000	0.1155	120000	0	100.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>103898347</b>	<b>100.0000</b>	<b>103898347</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	34014433	27275492	80.1880	27275492	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>27275492</b>	<b>80.1880</b>	<b>27275492</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	4695243	785	0.0167	784	1	99.8726	0.1274
	Poll		468	0.0100	466	2	99.5726	0.4274
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>1253</b>	<b>0.0267</b>	<b>1250</b>	<b>3</b>	<b>99.7606</b>	<b>0.2394</b>
<b>Total</b>		<b>142608023</b>	<b>131175092</b>	<b>91.9830</b>	<b>131175089</b>	<b>3</b>	<b>100.0000</b>	<b>0.0000</b>

Thus, the **Ordinary Resolution** as contained in Item No. 1(a) is passed with requisite majority.



# HS ASSOCIATES

**Item No. 1(b):**

**Adoption of Audited Consolidated Financial Statements for the Financial Year ended March 31, 2017 and the Report of the Auditors thereon.**

Resolution Required : Special / Ordinary			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1] *100	[4]	[5]	[6]=[4]/[2] *100	[7]=[5]/[2] *100
Promoter and Promoter Group	E-Voting	103898347	103778347	99.8845	103778347	0	100.0000	0.0000
	Poll		120000	0.1155	120000	0	100.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>103898347</b>	<b>100.0000</b>	<b>103898347</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	34014433	27275492	80.1880	27275492	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>27275492</b>	<b>80.1880</b>	<b>27275492</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	4695243	785	0.0167	784	1	99.8726	0.1274
	Poll		468	0.0100	466	2	99.5726	0.4274
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>1253</b>	<b>0.0267</b>	<b>1250</b>	<b>3</b>	<b>99.7606</b>	<b>0.2394</b>
<b>Total</b>		<b>142608023</b>	<b>131175092</b>	<b>91.9830</b>	<b>131175089</b>	<b>3</b>	<b>100.0000</b>	<b>0.0000</b>

Thus, the **Ordinary Resolution** as contained in Item No. 1(b) is passed with requisite majority.

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# HS ASSOCIATES

**Item No. 2.** Re-appointment of Capt. Dinesh Gautama who retires by rotation.

Resolution Required : Special / Ordinary		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	103898347	103778347	99.8845	103778347	0	100.0000	0.0000
	Poll		120000	0.1155	120000	0	100.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>103898347</b>	<b>100.0000</b>	<b>103898347</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	34014433	27275492	80.1880	27275492	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>27275492</b>	<b>80.1880</b>	<b>27275492</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	4695243	785	0.0167	684	101	87.1338	12.8662
	Poll		468	0.0100	466	2	99.5726	0.4274
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>1253</b>	<b>0.0267</b>	<b>1150</b>	<b>103</b>	<b>91.7797</b>	<b>8.2203</b>
<b>Total</b>		<b>142608023</b>	<b>131175092</b>	<b>91.9830</b>	<b>131174989</b>	<b>103</b>	<b>99.9999</b>	<b>0.0001</b>

Thus, the **Ordinary Resolution** as contained in Item No. 2 is passed with requisite majority.



# HS ASSOCIATES

## Item No. 3. Ratification of Appointment of Auditors and fixing their remuneration.

Resolution Required : Special / Ordinary			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	103898347	103778347	99.8845	103778347	0	100.0000	0.0000
	Poll		120000	0.1155	120000	0	100.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>103898347</b>	<b>100.0000</b>	<b>103898347</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	34014433	27275492	80.1880	26988429	287063	98.9475	1.0525
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>27275492</b>	<b>80.1880</b>	<b>26988429</b>	<b>287063</b>	<b>98.9475</b>	<b>1.0525</b>
Public Non Institutions	E-Voting	4695243	785	0.0167	684	101	87.1338	12.8662
	Poll		468	0.0100	466	2	99.5726	0.4274
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>1253</b>	<b>0.0267</b>	<b>1150</b>	<b>103</b>	<b>91.7797</b>	<b>8.2203</b>
<b>Total</b>		<b>142608023</b>	<b>131175092</b>	<b>91.9830</b>	<b>13088792</b>	<b>287166</b>	<b>99.7811</b>	<b>0.2189</b>

Thus, the **Ordinary Resolution** as contained in Item No. 3 is passed with requisite majority.

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# HS ASSOCIATES

## Item No. 4. Appointment of Mr. Ashok Kumar Thakur as an Independent Director.

Resolution Required		Special /	Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	103898347	103778347	99.8845	103778347	0	100.0000	0.0000
	Poll		120000	0.1155	120000	0	100.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>103898347</b>	<b>100.0000</b>	<b>103898347</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	34014433	27275492	80.1880	26865161	410331	98.4956	1.5044
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>27275492</b>	<b>80.1880</b>	<b>26865161</b>	<b>410331</b>	<b>98.4956</b>	<b>1.5044</b>
Public Non Institutions	E-Voting	4695243	785	0.0167	684	101	87.1338	12.8662
	Poll		468	0.0100	466	2	99.5726	0.4274
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>1253</b>	<b>0.0267</b>	<b>1150</b>	<b>103</b>	<b>91.7797</b>	<b>8.2203</b>
<b>Total</b>		<b>142608023</b>	<b>131175092</b>	<b>91.9830</b>	<b>130764658</b>	<b>410434</b>	<b>99.6871</b>	<b>0.3129</b>

Thus, the **Ordinary Resolution** as contained in Item No. 4 is passed with requisite majority.





# HS ASSOCIATES

## Item No. 5. Appointment of Mr. Shantilal Jayavantraj Mehta as Chairman and Managing Director.

Resolution Required: Special / Ordinary		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstandin g shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1] *100	[4]	[5]	[6]=[4]/[2] *100	[7]=[5]/[2] *100
Promoter and Promoter Group	E-Voting	103898347	103778347	99.8845	103778347	0	100.0000	0.0000
	Poll		120000	0.1155	120000	0	100.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>103898347</b>	<b>100.0000</b>	<b>103898347</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	34014433	27275492	80.1880	27031004	244488	99.1036	0.8964
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>27275492</b>	<b>80.1880</b>	<b>27031004</b>	<b>244488</b>	<b>99.1036</b>	<b>0.8964</b>
Public Non Institutions	E-Voting	4695243	785	0.0167	684	101	87.1338	12.8662
	Poll		468	0.0100	466	2	99.5726	0.4274
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>1253</b>	<b>0.0267</b>	<b>1150</b>	<b>103</b>	<b>91.7797</b>	<b>8.2203</b>
<b>Total</b>		<b>142608023</b>	<b>131175092</b>	<b>91.9830</b>	<b>130930501</b>	<b>244591</b>	<b>99.8135</b>	<b>0.1865</b>

Thus, the **Special Resolution** as contained in Item No. 5 is passed with requisite majority.

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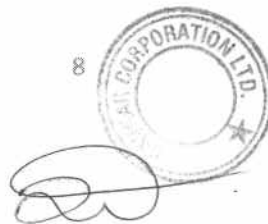



# HS ASSOCIATES

## Item No. 6. Approval of Further Issue of Securities.

Resolution Required : Special / Ordinary			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1] *100	[4]	[5]	[6]=[4]/[2] *100	[7]=[5]/[2] *100
Promoter and Promoter Group	E-Voting	103898347	103778347	99.8845	103778347	0	100.0000	0.0000
	Poll		120000	0.1155	120000	0	100.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>103898347</b>	<b>100.0000</b>	<b>103898347</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	34014433	27275492	80.1880	26690161	585331	97.8540	2.1460
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>27275492</b>	<b>80.1880</b>	<b>26690161</b>	<b>585331</b>	<b>97.8540</b>	<b>2.1460</b>
Public Non Institutions	E-Voting	4695243	785	0.0167	779	6	99.2357	0.7643
	Poll		468	0.0100	466	2	99.5726	0.4274
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>1253</b>	<b>0.0267</b>	<b>1245</b>	<b>8</b>	<b>99.3615</b>	<b>0.6385</b>
<b>Total</b>		<b>142608023</b>	<b>131175092</b>	<b>91.9830</b>	<b>130589753</b>	<b>585339</b>	<b>99.5538</b>	<b>0.4462</b>

Thus, the **Special Resolution** as contained in Item No. 6 is passed with requisite majority.



# HS ASSOCIATES

## Item No. 7 Approval for Increase of Authorized Share Capital.

Resolution Required : Special / Ordinary		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	103898347	103778347	99.8845	103778347	0	100.0000	0.0000
	Poll		120000	0.1155	120000	0	100.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>103898347</b>	<b>100.0000</b>	<b>103898347</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	34014433	27275492	80.1880	27270411	5081	99.9814	0.0186
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>27275492</b>	<b>80.1880</b>	<b>27270411</b>	<b>5081</b>	<b>99.9814</b>	<b>0.0186</b>
Public Non Institutions	E-Voting	4695243	785	0.0167	779	6	99.2357	0.7643
	Poll		468	0.0100	466	2	99.5726	0.4274
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>Total</b>		<b>1253</b>	<b>0.0267</b>	<b>1245</b>	<b>8</b>	<b>99.3615</b>	<b>0.6385</b>
<b>Total</b>		<b>142608023</b>	<b>131175092</b>	<b>91.9830</b>	<b>131170003</b>	<b>5089</b>	<b>99.9961</b>	<b>0.0039</b>

Thus, the **Ordinary Resolution** as contained in Item No. 7 is passed with requisite majority.

For HS Associates

Hemant Shetye  
Partner  
FCS 2827  
CP 1483



Date: 24<sup>th</sup> August, 2017  
Place: Mumbai

